



Board of Directors Nomination Package

Nominees for the position of Director must meet certain legal requirements which are specified in Me-Dian Credit Union's Charter By-laws and consistent with the Credit Unions and Caisses Populaires Act. These requirements include that the director has been a Voting Member in good standing of Me-Dian Credit Union for at least six months prior to the Election of Directors at the Annual General Meeting.

Candidates will be required to complete the Nomination Form and Nomination Resume along with providing biographical details to the Nominating Committee for insertion in a pamphlet which will be distributed as part of the Annual General Meeting. Candidates should include 2 to 3 paragraphs summarizing experiences and qualifications relative to the position and why they are allowing their name to stand in nomination. Candidates must be nominated by another member of Me-Dian Credit Union.

Kindly submit your nominee papers [online](#) or in person at one of our Branches:

Grand Rapids: The Band Office Complex, Hwy 6, Grand Rapids, Manitoba

Winnipeg: 303 Selkirk Ave., Winnipeg, MB, R2W 2L8

Role of the Board

- To organize the Board of Directors through the election of officers, establishing committees, recruiting qualified candidates to fill board vacancies, evaluating Board performance, maintaining Board discipline, orienting new directors, and setting training and development plans.
- To ensure competent management through selecting the Chief Executive Officer, establishing objectives, evaluating performance, allowing scope for personal development, and establishing management compensation.
- To oversee community relations.
- To maintain strong governance through development and ongoing review of policies in compliance with bylaws and legislation.
- To monitor the credit union operations for soundness and stability by analyzing the critical areas of equity, liquidity, profitability, growth, matching, risk exposure, and productivity.
- To establish strategic direction of the credit union through forming the credit union's vision, mission, core values, and business goals. Portions of the planning process are delegated to management, but the Board is responsible for final approval of the credit union's strategic plan, annual budget, and operational plan.
- To ensure effective communication between the credit union and Members, other stakeholders, and the community. The Board is responsible for reporting to the Members regarding the credit union's direction and performance.

Committees of the Board

Committees of the Board have been established and their respective members are determined by the Board of Directors at the annual Organizational Meeting. Generally, committees consider various matters and make recommendations to the Board; although some decisions, within the parameters of the Board, have been delegated to committees. Other committees may be established from time to time to consider matters of particular importance.

Nominating Committee Role

The role of the Nominating Committee is to oversee the director election process. The committee identifies the skills and experiences sought in director candidates. They recruit and recommend candidates to ensure the Board has a strategic and diverse mix of relevant skill, attributes, and business knowledge to meet the needs of Me-Dian Credit Union. The committee will provide Me-Dian Credit Union members with all the information about each of the candidates recommended for election prior to election day.

Director Standards of Conduct

A director must act in good faith and with a reasonable basis for believing that such conduct was in the lawful and legitimate furtherance of the credit union purposes, as defined by law and in the credit union Articles of Incorporation, By-laws, and Policies. The director must exercise honest business judgment after due consideration of what the director reasonably believes to be the relevant factors.

The interests of the credit union are paramount. A director must not use the position to make personal profit, gain any advantage or confer a benefit, whether implicitly or explicitly, at the expense of the credit union.

The functions of the Board of Directors can only be performed by the Board as a whole and cannot be assumed by any one individual director. Authority can be specifically delegated by the Board to committees or by the assignment of duties to individuals. No individual member of the Board has power to direct or engage in any management function. Matters of concern to individual directors will be brought forward for consideration of the Board by the director for appropriate action.

Directors shall:

- maintain a high level of dedication and effort
- maintain a high level of personal integrity
- preserve all confidential information acquired during tenure as director
- avoid conflicts of interest and disclose any potential conflicts to the Board
- withdraw from any discussions relating to a matter subject to a personal conflict of interest and abstain from voting or otherwise participating in any such matters
- be honest in all communications and act fairly when handling matters of the credit union
- act within the scope of authority and not misrepresent that authority
- respect and support the majority decisions by the Board
- represent the best interest of all Members served by the credit union

Meeting Attendance

Serving on the Board of Me-Dian Credit Union will require a commitment of personal time. Board meetings are held bimonthly (once every two months) as a minimum, with additional meetings for sub-committees of the Board and planning / training purposes scheduled on an “as required basis”. In most cases the commitment consists of an average of 5 hours per month. Northern representation must have access to telephone or skype to attend meetings. Directors are expected to attend all meetings or provide notification if not available to attend.

Training

Director training is delivered through a combination of self-paced online courses, live webinars, and classroom training. It is desirable that all directors complete the 30+ online courses offered by the Board 360 platform as soon as possible, and within a year of joining the Board; this course library was designed with the assistance of experts in fields such as risk management, employment law, financial regulations, and leadership. In addition, directors must participate in a number of training and informational courses as assigned throughout the year.

Remuneration

Remuneration recognizes the vital and professional role undertaken by the Directors and allows the Co-operative to attract and retain qualified and productive individuals.

The Directors shall be paid such remuneration for their services as the Board may by resolution determine. The Directors shall also be entitled to be reimbursed for travelling and other expenses properly incurred by them in attending to the business of the Credit Union. The remuneration and reimbursement of expenses of officers and members of committees shall be settled by the directors.

MISSION

Providing Financial Services for First Nations, Métis, and Inuit Peoples.

VISION

The financial services provider of choice for our community.

VALUES

Financial Strength. Partnership. Education. Social Responsibility.

Remembering our Past, Creating our Future



Board of Directors Nomination Resume

Nominee's Name: _____

Do you have any relatives employed by Me-Dian? ☐ Yes ☐ No If yes, please list

Relative Name _____ Title _____

Relative Name _____ Title _____

Relative Name _____ Title _____

Please describe your work experience below:

Please describe your volunteer experience below:

Please describe your board experience below:

Please describe your areas of expertise below:

A cover letter stating what you feel you can bring to the Board, and why you want to serve on the Board along with a resume, is to be submitted with this form.

Certification

I certify that the information given in my application and any other information submitted is true and complete to the best of my knowledge.

That as a Member in good standing, I have been nominated as a candidate for election as a director of Me-Dian Credit Union and that I am prepared to stand for election.

I have reviewed the Standards of Conduct contained in the nomination package. If elected, I will act honestly, in good faith, and in the best interest of the credit union and will exercise the care, duty, and skills required of me in performing my duties as director.

I provide consent to Me-Dian Credit Union for obtaining reports containing credit or personal information from my employer(s) or from any person or agency from time to time as the credit union sees fit.

Nominee Signature

Date

**ONLY QUALIFIED CANDIDATES WILL BE RECOMMENDED TO MEMBERS FOR ELECTION AT THE
ME-DIAN CREDIT UNION ANNUAL GENERAL MEETING**